Spend Analysis

PROACTIS
The Spend Control Company

Powerful insights -
for smarter buying decisions

What's really happening on your watch?

What are you spending?

What are you buying?

Who are you spending with?

Who's making those purchases?

And how can you better control your spending?

These are simple questions. But many organisations are unable to find answers because of a lack of visibility. For Procurement Directors like Kal, this is infuriating. Baffling. Energy-sapping. And there's a point where it just can't go on any longer.

Kal is passionate about always getting the best deal for his company, rewarding the best suppliers and avoiding the risky ones. But he lacks trustworthy, company-wide data to make this possible at a deeper, meaningful level. His numbers are out of date, incomplete and patchy at best.

"I know our spreadsheets involve guesswork. But it's all we've got."

Like his colleagues across the company, Kal's also tasked with driving up efficiency. He knows that Procurement needs to be one of the departments that's really driving the business forwards and boosting the bottom line. But it's disheartening going into the boardroom with reports that fail to tell the true story. And knowing it.

The good news is that Kal found a breakthrough solution – that doesn't require an army of consultants, a fortune spent on new computers, or a huge bite out of limited resources. Within weeks, a transformation took place.

"Now I can see the big picture – and make much better decisions."

Kal can see the full story on spend at any moment – from his laptop, tablet or mobile. He can analyse every penny spent in multiple dimensions, such as category, supplier, cost centre and department. Spending patterns, challenges and opportunities stand out clearly.

With hard data available, in near real time, Kal has the business-critical insights needed to sharpen sourcing, mitigate risk, improve processes and energise other key initiatives in budget management and performance.

"Spend Analysis now enables us to achieve sustainable savings. It was a missing link that held us back."

For more information about how Procurement Directors like Kal can achieve success, read on...

Turn complex into easy

PROACTIS has made effective Spend Analysis far easier for procurement and finance professionals to implement and use – without needing special skills or hefty capital investment.

We've turned Spend Analysis into a feature-rich solution in its own right, rather than being a few incomplete ideas tagged onto an existing financial system or ERP package.

Cloud-based and mobile-ready, PROACTIS Spend Analysis combines sophisticated spend data capture, cleansing, enrichment and classification capabilities with powerful, intuitive, ready-to-use analysis tools.

This visibility gives you all the information you need to identify and capture savings opportunities, identify and mitigate risks, improve process efficiencies and enhance performance.

Next-generation Spend Analysis puts new power in your hands

Bring in key data from every source

Automate acquisition, cleansing, enrichment & classification

PROACTIS Spend Analysis provides everything you need to quickly capture, consolidate, cleanse, enrich and categorise all your spend data. You can keep it fresh every day, automatically. It doesn't matter how many disparate sources you have.

Key features

Spend data adapters...

make it easy to import supplier and transaction data from multiple sources. Pre-built adapters for popular financial and ERP systems are available. Custom adapters can be created to connect to any specialised systems you may have.

External data adapters...

are available for popular sources – and can be created for virtually any outside source – to enhance cleansing and enrichment.

Supplier data cleansing...

and enrichment can deal with duplicate records and fix incorrect or missing data from external sources. Records are 'scored' with confidence ratings too.

Item data classification...

uses a self-learning artificial intelligence engine to classify order and invoice items according to any chosen spend category scheme.

Incremental spend activity updates...

mean you can automatically add new activity on a daily schedule to maintain a 'near real time' view of spend.

Get eye-opening insights... in seconds

Welcome to fast, easy access, spend-focused business intelligence

PROACTIS Spend Analysis is sophisticated, but easy to use. What's more, it delivers powerful insights from the moment you turn it on. Comprehensive pre-built views and KPIs come with extensive filtering, point-and-click, drill-down options, and instant CSV export capabilities.

Key features

Central spend data repository...

contains all spend detail indexed by supplier, category, cost centre, department, activity type, individual and time.

Comprehensive pre-built views...

immediately provide clear visibility into your spend (who, what and when), supplier analysis and KPIs that can deal with everything from authorisations and approval thresholds, to compliance and fraud.

Drill-down...

options take you from summary views to sub-categories and down to individual transactions. You can pinpoint easily where improvements can create greater savings.

Export to CSV files...

from any online view enables specialised analysis of any data subset.

Predictive analytics...

use data mining and other sophisticated techniques to detect any worrying patterns or future opportunities.

Find out immediately if things start to go wrong

Stand by for automatic notifications and alerts

With PROACTIS Spend Analysis, notifications and alerts are delivered automatically to your desktop, tablet or smartphone. This happens when important KPIs go out of range or unusual ordering or invoice activity takes place. You don't need to spend hours searching through detailed data to find exceptions.

It's easy to set up personalised alerts based on any KPI – and ensure that all the right people are informed automatically.

Get the greatest payback, quickly

Use spend insights to optimise your procurement

PROACTIS Spend Analysis provides the insights needed to deliver dramatic improvements in your company-wide procurement strategy and day-to-day activities:

Sourcing

Quickly identify opportunities for savings through strategic sourcing or supplier rationalisation. Then produce accurate, consolidated spend volume for use in sourcing events and negotiations.

Risk management

Easily identify categories with too few supplier alternatives or analyse what parts of the organisation would be most affected by a known at-risk supplier.
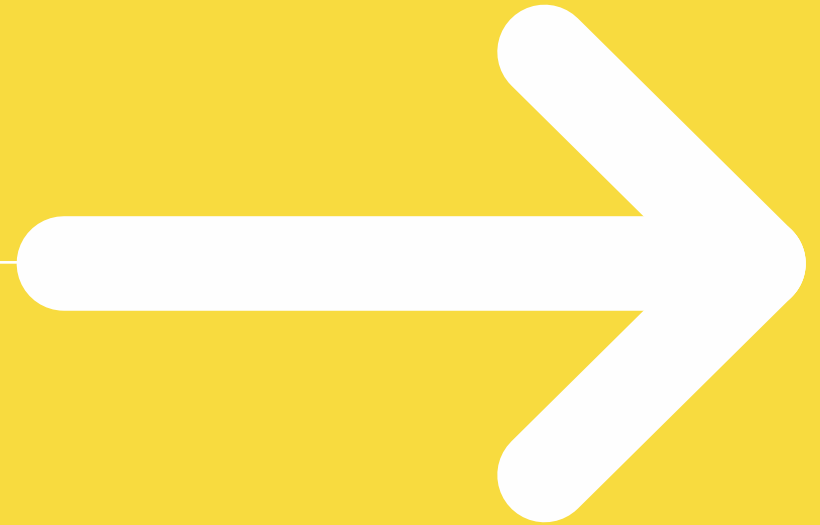
Compliance management

Clearly identify patterns of unapproved purchases, approval threshold abuse, and other activity to improve approval compliance, supplier compliance; and commitment compliance.

Process improvement

Easily track transaction volumes, exceptions and other KPIs and use this to refine your purchase-to-pay (P2P) strategy, fine tune configurations, educate users or suppliers, and relieve bottle necks to accelerate performance.

Deploy the right solution for your organisation

PROACTIS Spend Analysis offers a wealth of features and options to fit every kind of organisation. Our cloud-based delivery means you could be up and running within weeks, while our subscription-based licensing ensures minimal start-up costs and a fast return on investment.

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Goal

Solution Features	Build & maintain spend data repository	Gain full visibility of spend	Support sourcing, risk & compliance management	Support process improvement
Spend data acquisition, cleansing, enrichment & classification				
Spend data source adapters	→	→	→	→
External data adapters	→	→	→	→
Supplier data cleansing & enrichment	→	→	→	→
Item data classification	→	→	→	→
Incremental spend activity updates	→	→	→	→
Fast, easy access spend-focused business intelligence				
Central spend data repository	→	→	→	→
Pre-built spend, vendor & KPI views		→	→	→
Drill-down to detail		→	→	→
Reporting & export to CSV		→	→	→
Predictive analytics			→	→
Automatic notifications & alerts				
Notifications & alerts			→	→
Mobile apps & browser access			→	→
Rapid, cost-effective deployment				
Cloud-based SaaS deployment	→	→	→	→
Subscription-based licensing	→	→	→	→

Spend Analysis provides powerful insights for smarter buying decisions

Be the person that makes the difference in your organisation.

Discover more

Contact our friendly team today to arrange a face-to-face meeting. We'd love to hear from you and show you how PROACTIS Spend Analysis can deliver dramatic benefits very quickly.

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Delivering greater bottom-line value

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